



## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(For the year ended 31st December, 2002)

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Negative goodwill <i>HK\$'000</i>	Special reserve <i>HK\$'000</i>	Retained profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1st January, 2001	–	–	39,304	–	126,276	165,580
Net profit for the year	–	–	–	–	36,843	36,843
Dividend	–	–	–	–	(13,000)	(13,000)
At 31st December, 2001	–	–	39,304	–	150,119	189,423
Issue of shares on the group reorganisation	200	–	–	34,800	–	35,000
Issue of new shares on listing	1,080	35,640	–	–	–	36,720
Capitalisation on bonus issue of shares	4,720	(4,720)	–	–	–	–
Expenses incurred in connection with the issue of new shares	–	(12,723)	–	–	–	(12,723)
Net profit for the year	–	–	–	–	20,449	20,449
<b>At 31st December, 2002</b>	<b>6,000</b>	<b>18,197</b>	<b>39,304</b>	<b>34,800</b>	<b>170,568</b>	<b>268,869</b>

The special reserve of the Group represents the difference between the nominal amount of the shares issued by the Company and the aggregate amount of the share capital and share premium of subsidiaries acquired pursuant to a group reorganisation in preparation for the listing of the Company's shares on The Stock Exchange of Hong Kong Limited in 2002.