

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (As restated)
TURNOVER	5	185,187	175,486
Cost of sales		(157,706)	(162,852)
Gross profit		27,481	12,634
Other revenue	5	1,440	2,651
Selling and distribution costs		(10,184)	(8,121)
Administrative expenses		(52,411)	(46,749)
Provision for impairment in value of investment		(250,000)	–
Provision for impairment in value of fixed assets		(6,576)	(3,503)
Provision for impairment in value of goodwill		(14,015)	(21,047)
Amortisation of goodwill		(11,071)	(5,656)
Other operating expenses		–	(2,687)
LOSS FROM OPERATING ACTIVITIES	6	(315,336)	(72,478)
Finance costs	8	(1,279)	(3,344)
LOSS BEFORE TAX		(316,615)	(75,822)
Taxation	9	31	(69)
LOSS BEFORE MINORITY INTERESTS		(316,584)	(75,891)
Minority interests		(6,134)	(310)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	(322,718)	(76,201)
LOSS PER SHARE	11		
Basic		(58.8 cents)	(19.2 cents)
Diluted		N/A	N/A