

Consolidated Balance Sheet

As at 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (As restated)
NON-CURRENT ASSETS			
Fixed assets	12	53,826	63,012
Intangible assets	13	22,705	1,085
Goodwill	14	98,539	7,232
Interests in associates	16	–	250,000
Long term investment	17	1,000	1,000
Deposits		–	101,500
		176,070	423,829
CURRENT ASSETS			
Inventories	18	31,406	28,076
Accounts receivable	19	32,571	9,575
Prepayments and other receivables		19,381	3,813
Short term investment	20	23,415	–
Pledged deposits	21	4,636	13,839
Cash and cash equivalents	21	31,658	26,421
		143,067	81,724
CURRENT LIABILITIES			
Accounts payable	22	36,811	21,278
Other payables and accruals		25,907	18,540
Due to related companies	33	1,295	1,003
Due to a director	23	5,990	–
Tax payable		2,672	2,584
Interest-bearing bank loans and other borrowings	24	12,615	26,271
Finance lease payables	25	332	332
		85,622	70,008
NET CURRENT ASSETS		57,445	11,716
TOTAL ASSETS LESS CURRENT LIABILITIES		233,515	435,545

Consolidated Balance Sheet (continued)

As at 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000 (As restated)
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and other borrowings	24	2,132	1,800
Finance lease payables	25	–	293
Deferred taxation	26	136	136
		2,268	2,229
MINORITY INTERESTS			
		52,237	871
		179,010	432,445
CAPITAL AND RESERVES			
Share capital	27	285,825	260,375
Reserves		(106,815)	172,070
		179,010	432,445

Cheng Kwok Choi, Godwin
Director

Wu Fred Fong
Director