

CONSOLIDATED BALANCE SHEET



At 30 September 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	15,130	14,551
CURRENT ASSETS			
Prepayments, deposits and other receivables		3,682	3,840
Inventories	16	35,487	24,317
Trade receivables	17	51,233	36,005
Pledged bank deposit	18	758	750
Cash and cash equivalents	18	78,592	2,341
		169,752	67,253
CURRENT LIABILITIES			
Interest-bearing bank borrowings, secured	19, 20	15,041	4,271
Trade payables	21	24,344	18,487
Other payables and accruals		2,508	2,478
Tax payables		21,919	14,175
		63,812	39,411
NET CURRENT ASSETS		105,940	27,842
TOTAL ASSETS LESS CURRENT LIABILITIES		121,070	42,393
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings, secured	19, 20	816	1,006
		120,254	41,387
CAPITAL AND RESERVES			
Issued capital	22	6,500	200
Reserves	23	113,754	41,187
		120,254	41,387

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Director