

Consolidated Balance Sheet

As at 31st December 2002

(Expressed in Renminbi ("RMB"))

	Note	2002 RMB'000	2001 RMB'000
Non-current assets			
Intangible assets	10	6,320	5,550
Fixed assets	11	4,547,336	4,529,610
Interests in associated companies	13	4,440	4,100
Investment securities	14	18,000	—
		4,576,096	4,539,260
Current assets			
Inventories	15	22,769	14,805
Trade and other receivables	16	30,844	53,052
Trading securities	17	—	20,560
Bank balances and cash		1,118,916	350,920
		1,172,529	439,337
Current liabilities			
Trade and other payables	18	205,726	124,357
Taxation payable		15,429	5,894
Short-term bank loans	19	—	65,000
		221,155	195,251
Net current assets		951,374	244,086
Total assets less current liabilities		5,527,470	4,783,346

	Note	2002 RMB'000	2001 RMB'000
Financed by:			
Share capital	20	1,658,610	1,408,610
Reserves		1,688,249	1,344,965
Retained earnings		761,637	639,119
Proposed final dividend		49,758	42,258
Shareholders' funds		4,158,254	3,434,952
Minority interests		192,197	188,906
Non-current liabilities			
Long-term payables to minority shareholders of subsidiaries	23	1,045,594	1,045,594
Other long-term payables		1,300	630
Deferred tax liabilities	24	130,125	113,264
		5,527,470	4,783,346

Approved by the Board of Directors on 23rd April 2003.

Wang Shui
Director

Li Yungui
General Manager