

Balance Sheet

As at 31st December 2002

(Expressed in Renminbi ("RMB"))

	Note	2002 RMB'000	2001 RMB'000
Non-current assets			
Fixed assets	11	2,191,504	2,113,177
Investments in subsidiaries	12(a)	246,260	239,760
Loans to subsidiaries	12(b)	675,488	776,519
Interests in associated companies	13	1,444	—
Investment securities	14	18,000	—
		3,132,696	3,129,456
Current assets			
Inventories		788	516
Loans to subsidiaries, current portion	12(b)	191,000	140,000
Trade and other receivables	16	15,167	38,355
Bank balances and cash		829,620	224,708
		1,036,575	403,579
Current liabilities			
Trade and other payables	18	141,323	87,544
Taxation payable		9,662	4,819
Short-term bank loans	19	—	60,000
		150,985	152,363
Net current assets		885,590	251,216
Total assets less current liabilities		4,018,286	3,380,672
Financed by:			
Share capital	20	1,658,610	1,408,610
Reserves	21	1,660,383	1,331,745
Retained earnings	21	569,820	522,885
Proposed final dividend	21	49,758	42,258
Shareholder's funds		3,938,571	3,305,498
Non-current liabilities			
Deferred tax liabilities	24	79,715	75,174
		4,018,286	3,380,672