

BALANCE SHEET

At 31 December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSET			
Interests in subsidiaries	15	<u>57,033</u>	<u>72,025</u>
CURRENT ASSETS			
Other receivables		255	125
Pledged bank deposits	32	—	2,579
Bank balances and cash		<u>1,165</u>	<u>16,570</u>
		<u>1,420</u>	<u>19,274</u>
CURRENT LIABILITIES			
Other payables		1,225	1,106
Amount due to a related company	34	144	—
Amount due to a subsidiary	15	<u>12</u>	<u>—</u>
		<u>1,381</u>	<u>1,106</u>
NET CURRENT ASSETS			
		<u>39</u>	<u>18,168</u>
		<u>57,072</u>	<u>90,193</u>
CAPITAL AND RESERVES			
Share capital	23	71,236	71,230
Reserves	25	<u>(14,164)</u>	<u>18,963</u>
		<u>57,072</u>	<u>90,193</u>

Chan Lay Hoon
DIRECTOR

Foo Yong Yow
DIRECTOR