



Biographical Details of Directors and Senior Management

EXECUTIVE DIRECTORS

Mr. Xiong Guangyang (Age: 49) Chairman

Mr. Xiong Guangyang was appointed Chairman of the Company in June 2002. Mr. Xiong is a Senior Economist in China. He graduated from Jilin University and obtained a master degree in finance from the Graduate School of The People's Bank of China. Mr. Xiong joined GDH Limited ("GDH") in October 2000. He was appointed a director and chief strategic planning officer of GDH in May 2001. In January 2002, he was appointed chairman of Guangdong Alliance Limited and Guangdong Assets Management Limited. Prior to joining GDH, Mr. Xiong was mainly engaged in management and operations works in banks. From 1986 to 1996, he was the assistant governor of The People's Bank of China, Guangdong Branch and the governor of The People's Bank of China, Shantou Branch. From 1996 to September 2000, Mr. Xiong was with China Everbright Bank in a number of positions including deputy managing governor of its Guangzhou Branch.

Mr. Zeng Haipeng (Age: 35) Managing Director

Mr. Zeng Haipeng was appointed Managing Director of the Company in June 2002. Mr. Zeng was an Accountant in China. He graduated from the Accounts Faculty of Jinan University in China and obtained a bachelor's degree in economics. For the years from 1991 to 2000, Mr. Zeng was with Guangdong Enterprises group in a number of positions including manager in the internal audit department. From March 2000 to February 2001, he was the deputy general manager of the administrative department of Guangdong Assets Management Limited ("Guangdong Assets"), a subsidiary of GDH Limited. In February 2001, he was appointed project manager of Guangdong Assets.

Mr. Hui Wai Man Lawrence (Age: 46) Director and Chief Financial Officer

Mr. Hui Wai Man Lawrence was appointed Director and Chief Financial Officer of the Company in June 2002. He is also an executive director and the chief financial officer of Guangnan (Holdings) Limited. Mr. Hui is a Fellow of the Hong Kong Society of Accountants and an Associate of The Association of Chartered Certified Accountants. Prior to joining the Company, Mr. Hui was a director and the chief financial officer of Guangdong Alliance Limited, the finance manager of Beijing Oriental Plaza Company Limited, the general manager (Corporate Finance) of Sinoland Company Limited, and the group financial controller of Lai Fung Company Limited. Prior to that, Mr. Hui worked for Deloitte Touche Tohmatsu in Hong Kong and Britain and was the manager in its Audit and Technical & Training Department before he left the firm.



Biographical Details of Directors and Senior Management *(Cont'd)*

NON-EXECUTIVE DIRECTORS

Mr. Cheng Hok Lai James (Age: 55)

Mr. Cheng was appointed an independent non-executive Director of the Company in November 1996. He has over 20 years of experience in the commercial and industrial sectors of Hong Kong.

Mr. Fung Lak (Age: 55)

Mr. Fung was appointed an independent non-executive Director of the Company in November 2002. Mr. Fung holds a bachelor degree in Science (Economics) major in Accounting and Finance from the London School of Economics and Political Science of University of London. He is also the holder of a number of professional qualifications including the fellow memberships of The Association of Chartered Certified Accountants, the Hong Kong Society of Accountants and the Taxation Institute of Hong Kong. Mr. Fung was the former president of the Society of Chinese Accountants and Auditors, and has been appointed committee member of the Accountancy Training Board of Vocational Training Council since 2000. Mr. Fung has over 20 years' experience in the accounting and finance and is a partner of Fan, Mitchell & Co., Certified Public Accountants.

Mrs. Ho Lam Lai Ping Theresa (Age: 47)

Mrs. Ho was appointed a non-executive Director of the Company in July 2000. She is also a director of Guangdong Brewery Holdings Limited. Mrs. Ho has been Company Secretary of Guangdong Investment Limited since December 1992. She graduated from the Hong Kong Polytechnic and is an Associate of both the Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Company Secretaries.

Mr. Tam Chiu Pang Jaffe (Age: 42)

Mr. Tam was appointed a non-executive Director of the Company in September 2002. He joined Guangdong Investment Limited ("GDI") in 1988 and is manager of the group finance department (treasury) of GDI, mainly responsible for cash and risk management of the GDI group. From 1999 to 2000, he worked for Guannan (Holdings) Limited in charge of its treasury division. Mr. Tam has over 15 years of experience in treasury management.

Mr. Wang Man Kwan Paul (Age: 46)

Mr. Wang Man Kwan Paul was appointed non-executive Director of the Company in November 2002. Mr. Wang is a director and the chief financial officer of Guangdong Investment Limited and a non-executive director of Guangdong Brewery Holdings Limited. Mr. Wang graduated from the Hong



Biographical Details of Directors and Senior Management *(Cont'd)*

NON-EXECUTIVE DIRECTORS (Cont'd)

Mr. Wang Man Kwan Paul (Cont'd)

Kong Polytechnic. He is a Certified Public Accountant in Hong Kong, a Fellow member of The Association of Chartered Certified Accountants and Hong Kong Society of Accountants. Mr. Wang is also an Associate member of Certified General Accountants of Canada, The Institute of Chartered Secretaries and Administrators, The Hong Kong Institute of Company Secretaries and The Taxation Institute of Hong Kong. Mr. Wang's previous experience includes working for three years in the Hong Kong Inland Revenue Department, five years in Jardine Matheson (company Secretary's Department and JMS Finance), three years in a "Big Four" accounting firm (in Hong Kong and Toronto) and as a director and chief operating officer of a South East Asian group in charge of operations in China, the Philippines, Indonesia, Singapore, Dubai and Germany. Prior to joining Guangdong Investment Limited, Mr. Wang had his own practice in Hong Kong specializing in corporate restructuring and corporate financial services.

Mr. Yuen Lam Fai Antony (Age: 37)

Mr. Yuen was appointed a non-executive Director of the Company in September 2002. He is the head of business supervision department of Guangdong Investment Limited. Mr. Yuen graduated from the Chinese University of Hong Kong and obtained a bachelor degree in Business Administration. He is also the holder of a master degree in Business (Electronic Commerce) of Curtin University of Technology (Australia) and a postgraduate certificate in Professional Accountancy of City University of Hong Kong. He has 12 years' experience in direct investments and financial services.

SENIOR MANAGEMENT

The senior management of the Group comprises the Executive Directors above, namely Mr. Xiong Guangyang, Mr. Zeng Haipeng and Mr. Hui Wai Man Lawrence, together with Mr. Zhang Chunting.

Mr. Zhang Chunting (Age: 38)

Mr. Zhang was appointed deputy general manager of the Group in March 2002 and is responsible for the management of Xuzhou Nanhai Leather Factory Co. Ltd. He is an economist and holder of master's degree in economics. Prior to joining the Company, Mr. Zhang worked as the governor of a bank and subsequently worked for a securities firm in Mainland China and was responsible for senior management and research duties. He is pursuing his doctorate degree in China Fudan University.