



Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5		
Continuing operations		503,088	711,572
Discontinued operations		25,967	53,357
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		529,055	764,929
Cost of sales		<hr/> (513,416)	<hr/> (683,962)
Gross profit		15,639	80,967
Other revenue	5	9,425	7,863
Selling and distribution costs		(10,958)	(17,520)
Administrative expenses		(32,548)	(49,946)
Other operating expenses, net		(180,633)	(83,935)
Gain on disposal of a discontinued operation	6(a)	636	–
Staff compensation payments in respect of a discontinued operation	6(b)	(552)	–
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LOSS FROM OPERATING ACTIVITIES	7	(198,991)	(62,571)
Finance costs	8	(6,387)	(15,221)
Share of losses of associates		–	(154)
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LOSS BEFORE TAX			
Continuing operations		(205,002)	(19,837)
Discontinued operations		(376)	(58,109)
		<hr/>	<hr/>
		(205,378)	(77,946)
Tax	9		
Continuing operations		–	88
Discontinued operations		–	–
		<hr/>	<hr/>
		–	88
		<hr/>	<hr/>
LOSS BEFORE MINORITY INTERESTS		(205,378)	(77,858)
Minority interests		177	5,575
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NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<hr/> (205,201)	<hr/> (72,283)
LOSS PER SHARE	12		
– Basic		<hr/> (39.15 cents)	<hr/> (13.79 cents)
– Diluted		<hr/> N/A	<hr/> N/A