



Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	12,162	15,416
Interests in subsidiaries	16	62,580	464,257
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		74,742	479,673
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CURRENT ASSETS			
Prepayments and deposits		195	1,043
Loan to an officer	22	1,015	1,058
Cash and cash equivalents	20	224	4,593
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		1,434	6,694
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CURRENT LIABILITIES			
Accruals and other liabilities		(1,454)	(1,160)
Loans from immediate holding company	25	(46,148)	–
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		(47,602)	(1,160)
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NET CURRENT ASSETS /(LIABILITIES)		(46,168)	5,534
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		28,574	485,207
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CAPITAL AND RESERVES			
Issued capital	29	52,415	52,415
Reserves	31	(23,841)	432,792
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		28,574	485,207
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Zeng Haipeng
Director

Hui Wai Man Lawrence
Director