

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY – UNAUDITED***For the six months ended 31 December 2002*

	Share capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Capital reserve HK\$'000	Accumulated losses HK\$'000	Surplus reserve HK\$'000	Revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Total HK\$'000
At 1 July 2002									
As previously stated	80,089	565,577	145	(50,089)	(155,482)	480	7,864	(34,126)	414,458
Prior period adjustment – note 6	-	-	-	-	(2,200)	-	-	-	(2,200)
As restated	80,089	565,577	145	(50,089)	(157,682)	480	7,864	(34,126)	412,258
Exchange adjustments on translation of:									
– overseas subsidiaries	-	-	-	-	-	-	-	(190)	(190)
– overseas associates	-	-	-	-	-	-	-	865	865
Net loss for the period	-	-	-	-	(22,618)	-	-	-	(22,618)
At 31 December 2002	80,089	565,577	145	(50,089)	(180,300)	480	7,864	(33,451)	390,315

*For the six months ended 31 December 2001*

	Share capital HK\$'000	Share premium account HK\$'000	Capital redemption reserve HK\$'000	Capital reserve HK\$'000	Accumulated losses HK\$'000	Surplus reserve HK\$'000	Revaluation reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Total HK\$'000
At 1 July 2001									
As previously stated	80,089	565,577	145	(50,089)	(69,084)	480	7,864	(37,921)	497,061
Prior period adjustment – note 6	-	-	-	-	(1,980)	-	-	-	(1,980)
As restated	80,089	565,577	145	(50,089)	(71,064)	480	7,864	(37,921)	495,081
Exchange adjustments on translation of:									
– overseas subsidiaries	-	-	-	-	-	-	-	258	258
– overseas associates	-	-	-	-	-	-	-	(954)	(954)
Net loss for the period	-	-	-	-	(24,491)	-	-	-	(24,491)
At 31 December 2001	80,089	565,577	145	(50,089)	(95,555)	480	7,864	(38,617)	469,894

The surplus reserve represents an amount transferred from retained profits in accordance with statutory requirements and the articles of association of an associate in Taiwan. The surplus reserve may only be applied to make up any losses and for capitalisation by way of fully paid bonus issues of the shares of the associate in Taiwan.