

Consolidated Balance Sheet At 31st December 2002

	NOTES	2002 HK\$'000	2001 HK\$'000
Non-current Assets			
Investment properties	12	57,000	58,000
Property, plant and equipment	13	81,604	81,200
Goodwill	14	4,595	6,208
Interests in associates	16	820	–
Investment securities	17	7,520	8,422
Loan to an investee	18	–	21,923
Club memberships	19	4,108	3,957
		155,647	179,710
Current Assets			
Inventories	20	173,181	158,053
Trade and other receivables	21	373,583	306,512
Bills receivable		–	1,472
Taxation recoverable		580	188
Pledged bank deposits		12,452	14,292
Bank balances and cash		30,702	14,668
		590,498	495,185
Current Liabilities			
Trade and other payables	22	172,264	127,861
Bills payable		44,855	29,301
Taxation payable		1,560	1,505
Obligations under a finance lease – due within one year	23	72	72
Bank and other borrowings – due within one year	24	230,928	233,018
		449,679	391,757
Net Current Assets		140,819	103,428
		296,466	283,138

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	<i>NOTES</i>	2002 <i>HK\$'000</i>	2001 <i>HK\$'000</i>
Capital and Reserves			
Share capital	25	23,014	23,014
Reserves		262,266	250,782
		285,280	273,796
Minority interests			
		8,125	4,733
Non-current Liabilities			
Obligations under a finance lease – due after one year	23	120	188
Bank and other borrowings – due after one year	24	2,690	3,624
Deferred taxation	29	251	797
		3,061	4,609
		296,466	283,138

The financial statements on pages 23 to 70 were approved and authorised for issue by the Board of Directors on 23rd April 2003 and are signed on its behalf by:

YIM YUK LUN, STANLEY
CHAIRMAN AND MANAGING DIRECTOR

WONG SUI CHUEN
DIRECTOR