

Financial Summary

CONSOLIDATED ASSETS AND LIABILITIES

	At 31st March,			At 31st December,	
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2001 HK\$'000	2002 HK\$'000
Investment properties	473,000	473,000	511,300	500,600	473,700
Property, plant and equipment	603,884	609,383	610,353	566,397	566,489
Property under development	20,103	87,701	95,897	106,470	124,414
Interests in associates	94,406	93,179	95,000	97,107	93,902
Other non-current assets	35,222	75,745	45,295	34,661	22,863
Net current liabilities	(85,331)	(165,606)	(222,428)	(151,663)	(138,747)
Convertible bonds	–	–	–	(88,095)	–
Deferred taxation	(920)	(76)	–	–	–
Net assets	<u>1,140,364</u>	<u>1,173,326</u>	<u>1,135,417</u>	<u>1,065,477</u>	<u>1,142,621</u>

CONSOLIDATED RESULTS

	For the year ended 31st March,			For the period ended 31st December,	
	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2001 HK\$'000	2002 HK\$'000
Turnover	<u>117,473</u>	<u>103,697</u>	<u>299,125</u>	<u>150,719</u>	<u>190,624</u>
Operating profit (loss)	12,973	3,031	(6,022)	(12,441)	13,236
Share of profits of associates	<u>2,531</u>	<u>1,057</u>	<u>1,299</u>	<u>2,266</u>	<u>3,492</u>
Profit (loss) before taxation	15,504	4,088	(4,723)	(10,175)	16,728
Taxation	<u>(1,057)</u>	<u>288</u>	<u>(434)</u>	<u>(268)</u>	<u>(6,461)</u>
Net profit (loss) for the year/period	<u>14,447</u>	<u>4,376</u>	<u>(5,157)</u>	<u>(10,443)</u>	<u>10,267</u>