

Consolidated Balance Sheet

as at 31st December 2002

	Note	2002 HK\$	2001 HK\$
NON-CURRENT ASSETS			
Fixed assets	13	171,591,605	180,532,991
Jointly controlled entities	15	458,037,010	437,368,943
Associates	16	104,417,104	91,930,847
Other asset	17	58,050,000	58,050,000
		792,095,719	767,882,781
CURRENT ASSETS			
Properties held for sale	18	23,685,878	45,923,117
Short term loan		–	7,420,000
Deferred acquisition costs		9,045,071	9,050,501
Insurance debtors	19	18,460,111	16,527,458
Claims recoverable from reinsurers		18,779,686	15,836,265
Other debtors and prepayments		13,521,939	43,903,860
Trading securities	20	14,028,704	14,414,115
Cash and bank balances	21	451,688,557	410,624,574
		549,209,946	563,699,890
CURRENT LIABILITIES			
Unearned premiums		26,749,608	26,630,523
Unexpired risks		995,000	1,838,000
Gross outstanding insurance claims		75,938,453	71,924,397
Insurance liabilities	22	7,684,838	8,570,524
Other creditors and accruals		36,409,627	76,619,948
Taxation		4,230,973	4,175,281
		152,008,499	189,758,673
NET CURRENT ASSETS			
		397,201,447	373,941,217
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,189,297,166	1,141,823,998
MINORITY INTERESTS			
		12,699,115	12,854,125
NET ASSETS			
		1,176,598,051	1,128,969,873
SHARE CAPITAL			
	24	459,428,656	459,428,656
OTHER RESERVES			
	25	683,105,590	675,420,343
RETAINED PROFIT/(ACCUMULATED LOSS)			
	25	34,063,805	(5,879,126)
SHAREHOLDERS' FUNDS			
		1,176,598,051	1,128,969,873

DING SHI DA
Director

CHEN GUI ZONG
Director