

Consolidated Cash Flow Statement

for the year ended 31st December 2002

	Note	2002 HK\$	2001 HK\$
NET CASH INFLOW GENERATED FROM OPERATIONS	29(a)	1,649,188	681,420
Interest received		9,637,553	12,129,451
Interest paid		–	(1,872,733)
Tax paid		(1,850,791)	(2,593,365)
NET CASH INFLOW FROM OPERATING ACTIVITIES		9,435,950	8,344,773
INVESTING ACTIVITIES			
Purchase of fixed assets		(802,726)	(43,137,551)
Short term loan repaid		7,420,000	–
Loans repaid by a jointly controlled entity		19,790,744	20,928,622
Loans (advanced to)/repaid by associates		(9,242,991)	6,597,512
Sale of subsidiaries		–	94,089,540
Capital repayments and sale of other investments		–	111,539,650
Dividend received from a jointly controlled entity		14,251,650	–
Dividends received from an associate		2,541,702	5,794,063
Dividends received from listed investments		358,764	325,636
Sale of fixed assets		1,100	124,569
Sale of investment properties		294,870	3,025,335
NET CASH INFLOW FROM INVESTING ACTIVITIES		34,613,113	199,287,376
NET CASH INFLOW BEFORE FINANCING		44,049,063	207,632,149

Consolidated Cash Flow Statement (Continued)

for the year ended 31st December 2002

	Note	2002 HK\$	2001 HK\$
NET CASH INFLOW BEFORE FINANCING			
<i>(from previous page)</i>		44,049,063	207,632,149
FINANCING			
Dividends paid to minority interests		(2,761,278)	(152,000)
Repayment of loans and advances to minority interests		(223,802)	(9,030,652)
Repayment of bank and other loans		–	(41,792,992)
NET CASH OUTFLOW FROM FINANCING		(2,985,080)	(50,975,644)
INCREASE IN CASH AND CASH EQUIVALENTS		41,063,983	156,656,505
CASH AND CASH EQUIVALENTS AT 1ST JANUARY		410,624,574	253,968,069
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER		451,688,557	410,624,574
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances	21	451,688,557	410,624,574