

Consolidated Statement of Changes in Equity

for the year ended 31st December 2002

	2002 HK\$	2001 HK\$
TOTAL EQUITY AS AT 1ST JANUARY	1,128,969,873	1,066,722,501
SURPLUS ON REVALUATION OF NON-TRADING SECURITIES OF A JOINTLY CONTROLLED ENTITY	2,399,743	1,900,381
IMPAIRMENT OF OTHER PROPERTIES	(996,235)	(5,456,315)
EXCHANGE DIFFERENCES ARISING ON TRANSLATION OF THE FINANCIAL STATEMENTS OF FOREIGN SUBSIDIARIES, ASSOCIATES AND JOINTLY CONTROLLED ENTITIES	19,786	(3,743)
NET GAIN/(LOSS) NOT RECOGNISED IN THE PROFIT AND LOSS ACCOUNT	1,423,294	(3,559,677)
PROFIT FOR THE YEAR	52,912,030	67,267,716
REALISATION OF RESERVES ON WINDING UP/DISPOSAL OF SUBSIDIARIES TO THE PROFIT AND LOSS ACCOUNT	(6,747,175)	(1,460,667)
REALISATION OF RESERVE ON DISPOSAL BY A JOINTLY CONTROLLED ENTITY OF A SUBSIDIARY TO THE PROFIT AND LOSS ACCOUNT	40,029	–
TOTAL EQUITY AS AT 31ST DECEMBER	1,176,598,051	1,128,969,873