

CHAIRMAN'S STATEMENT

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On behalf of the Board, I am pleased to announce the annual results of Global Green Tech Group Limited ("Global Green" / "the Group") for the year ended 31 December 2002.

In view of the worldwide economic downturn, 2002 has been a year full of challenge and opportunity for Global Green. Thanks to our four-pronged business strategy with our traditional businesses supporting our cosmetics and skin care business as well as biotechnology products, the Group managed to outperform the sluggish market with encouraging business growth.

Home and personal care products together with industrial surfactants remain our core businesses which have set concrete foundations for our future growth. PRC textile industry possesses 25% of the global fiber market to become the largest in the world. Demand for our industrial surfactants was stronger than ever owing to the textile industry boom in the PRC. Enjoying the first-mover advantage with our phosphorous-free products, demand for our industrial surfactants experienced robust growth during the year under review.

Leveraging this strong support, we surged forward to the high quality cosmetics and skin care business which recorded an impressive growth during the year under review. Our unique human epidermal growth factor ("hEGF") products enable us to receive overwhelming responses from the market; we expect this will continue to create strong momentum for growth into the future. Backed by our state-of-the-art research and development expertise, we successfully leaped forward to the development and production of biotechnology products and numerous technology commercialization projects comprising industrial enzymes and BMS Biotech Sewage Treatment System. This diversified business strategy will accelerate the Group's business growth in a long run.

Apart from ongoing business development, we also generate synergies among our different business segments with the sharing of raw materials, technologies, equipment and human resources. For example, the Group's industrial enzymes are applied in industrial surfactants, which is a component of home and personal care products. Such activities provided a vertically integrated platform between different business segments. In the future, we will enhance our vertical integration to streamline with the overall operating and production efficiencies.

Backed by our management strategy and strong foothold in the PRC market, we will ride on our cutting-edge research and development capability, extensive sales network, experienced expertise, expanded production capacity and effective cost control measures to grow even further. We will also facilitate further business development with the exploration of more technology commercialization projects in the future.

APPRECIATION

On behalf of the Board, I would like to express our appreciation to all our management and staff members for their ongoing contribution and hard work. We would also like to thank our shareholders for their continuing support. Looking to the future, the Group will continue to generate fruitful returns for our valued shareholders.

By Order of the Board

Lau Jin Wei, Jim

Chairman

25 April 2003