

# CONSOLIDATED BALANCE SHEET

At 31st December, 2002  
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
<b>Non-current assets</b>			
Fixed assets			
– Investment properties	13	3,396,707	3,815,654
– Other property, plant and equipment	13	642,839	694,682
	13	4,039,546	4,510,336
Goodwill	15	1,648	1,932
Interest in associates	16	525,285	485,858
Non-trading securities	17	75,012	132,531
		4,641,491	5,130,657
<b>Current assets</b>			
Trading securities	18	61,614	116,298
Inventories	19	63,777	76,533
Debtors, deposits and prepayments	20	68,640	80,328
Amounts due from fellow subsidiaries		2,579	1,686
Cash and cash equivalents	21	744,587	367,225
		941,197	642,070
<b>Current liabilities</b>			
Creditors and accrued charges	22	252,510	264,449
Bank loans	23 & 24	71,256	72,431
Taxation	5(b)	8,706	4,985
Amounts due to fellow subsidiaries		6,416	8,507
		338,888	350,372
<b>Net current assets</b>		602,309	291,698
<b>Total assets less current liabilities carried forward</b>		5,243,800	5,422,355

The notes on pages 29 to 69 form part of these financial statements.

# CONSOLIDATED BALANCE SHEET

(Continued)

At 31st December, 2002

(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
<b>Total assets less current liabilities brought forward</b>		<u>5,243,800</u>	<u>5,422,355</u>
<b>Non-current liabilities</b>			
Interest-bearing bank loans	23 & 24	735,101	853,942
Deferred taxation	25	<u>101,604</u>	<u>80,945</u>
		<u>836,705</u>	<u>934,887</u>
Minority interests		<u>15,645</u>	<u>15,903</u>
<b>Net assets</b>		<u>4,391,450</u>	<u>4,471,565</u>
<b>Capital and reserves</b>			
Share capital	26	29,533	29,533
Reserves	27(a)	<u>4,361,917</u>	<u>4,442,032</u>
		<u>4,391,450</u>	<u>4,471,565</u>

Approved and authorised for issue by the board of directors on 11th April, 2003.

**Karl C. Kwok**  
Director

**Lester Kwok**  
Director

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