

**BALANCE SHEET**  
At 31st December, 2002  
(Expressed in Hong Kong dollars)

	Note	2002 \$'000	2001 \$'000
<b>Non-current asset</b>			
Interest in subsidiaries	14	3,688,414	3,905,065
<b>Current assets</b>			
Debtors, deposits and prepayments	20	203	203
Taxation	5(b)	–	–
Cash and cash equivalents	21	1,026	423
		1,229	626
<b>Current liability</b>			
Creditors and accrued charges	22	8,557	7,011
<b>Net current liabilities</b>		(7,328)	(6,385)
<b>Net assets</b>		3,681,086	3,898,680
<b>Capital and reserves</b>			
Share capital	26	29,533	29,533
Reserves	27(b)	3,651,553	3,869,147
		3,681,086	3,898,680

Approved and authorised for issue by the board of directors on 11th April, 2003.

**Karl C. Kwok**  
Director

**Lester Kwok**  
Director

The notes on pages 29 to 69 form part of these financial statements.