

# Consolidated Income Statement

For the year ended 31 December 2002

	<i>Note</i>	<b>2002</b> <b>HK\$'000</b>	2001 HK\$'000
Turnover	3	<b>306,067</b>	348,351
Cost of sales		<b>(263,391)</b>	(305,473)
Gross profit		<b>42,676</b>	42,878
Other revenue	3	<b>161</b>	1,142
Distribution costs		<b>(5,296)</b>	(8,200)
Administrative expenses		<b>(15,936)</b>	(14,606)
Other operating expenses		<b>(1,725)</b>	(338)
Operating profit	4	<b>19,880</b>	20,876
Finance costs	5	<b>(3,358)</b>	(5,601)
Share of profit of an associated company		<b>44</b>	—
Profit before taxation		<b>16,566</b>	15,275
Taxation	6	<b>(3,675)</b>	(1,606)
Profit attributable to shareholders	7	<b>12,891</b>	13,669
Dividends	8	<b>—</b>	5,000
Earnings per share - basic	9	<b>6.4 cents</b>	6.9 cents