

Consolidated Balance Sheet

At 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
ASSETS			
Non-current assets			
Goodwill	12	222	296
Fixed assets	13	43,780	50,618
Interests in an associated company	15	77	—
		<u>44,079</u>	<u>50,914</u>
Current assets			
Inventories	16	27,668	27,141
Trade and other receivables	17	65,387	46,662
Pledged fixed deposits		—	3,700
Bank balances and cash	18	15,510	15,808
		<u>108,565</u>	<u>93,311</u>
Less: Current liabilities			
Trade and other payables	19	19,346	19,501
Trust receipt loans - secured		—	13,141
Trust receipt loans - unsecured		34,956	21,257
Short-term bank loan		4,245	11,484
Current portion of long-term liabilities	20	73	547
Provision for taxation		15,370	12,632
		<u>73,990</u>	<u>78,562</u>
Net current assets		<u>34,575</u>	<u>14,749</u>
Total assets less current liabilities		78,654	65,663
Non-current liabilities			
Long-term liabilities	20	—	73
NET ASSETS		<u>78,654</u>	<u>65,590</u>

Consolidated Balance Sheet

At 31 December 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
CAPITAL AND RESERVES			
Share capital	21	20,000	20,000
Reserves	22	58,654	45,590
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SHAREHOLDERS' FUNDS		78,654	65,590
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WONG Chor Wo
Director

PO, Eric
Director