

Balance Sheet

At 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
ASSETS			
Non-current assets			
Investments in subsidiaries	14	47,565	47,545
Current assets			
Trade and other receivables	17	178	34
Bank balances and cash		104	183
		<u>282</u>	<u>217</u>
Less: Current liabilities			
Trade and other payables	19	123	—
Provision for taxation		26	—
		<u>149</u>	<u>—</u>
Net current assets		<u>133</u>	<u>217</u>
NET ASSETS		<u><u>47,698</u></u>	<u><u>47,762</u></u>
CAPITAL AND RESERVES			
Share capital	21	20,000	20,000
Reserves	22	27,698	27,762
SHAREHOLDERS' FUNDS		<u><u>47,698</u></u>	<u><u>47,762</u></u>

WONG Chor Wo
Director

PO, Eric
Director