

Balance Sheet

At 31 December 2002

	<i>Note</i>	2002 HK\$'000	2001 HK\$'000
ASSETS			
Non-current assets			
Investments in subsidiaries	14	47,565	47,545
Current assets			
Trade and other receivables	17	178	34
Bank balances and cash		104	183
		282	217
Less: Current liabilities			
Trade and other payables	19	123	—
Provision for taxation		26	—
		149	—
Net current assets		133	217
NET ASSETS		47,698	47,762
CAPITAL AND RESERVES			
Share capital	21	20,000	20,000
Reserves	22	27,698	27,762
SHAREHOLDERS' FUNDS		47,698	47,762

WONG Chor Wo
Director

PO, Eric
Director