

Consolidated Statement of Changes in Equity

For the year ended 31 December 2002

	Share capital HK\$'000	Total reserves HK\$'000	Total equity HK\$'000
Total equity as at 1 January 2001	16,000	9,247	25,247
Issue of shares	4,000	36,000	40,000
Share issue expenses	—	(8,355)	(8,355)
Exchange differences arising on translation of the financial statements of foreign subsidiaries	—	29	29
Profit for the year	—	13,669	13,669
Dividends - paid (<i>note 8</i>)	—	(5,000)	(5,000)
Total equity as at 31 December 2001	20,000	45,590	65,590
Exchange differences arising on translation of the financial statements of foreign subsidiaries	—	173	173
Profit for the year	—	12,891	12,891
Total equity as at 31 December 2002	20,000	58,654	78,654