

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	5	923,758	275,482
Cost of sales		(610,357)	(35,025)
Gross profit		313,401	240,457
Other revenue and gains	5	30,347	54,444
Selling and distribution costs	6	(59,441)	(41,587)
Administrative expenses		(40,913)	(31,506)
Other operating expenses		(63,087)	(76,632)
Provisions for impairments in values of long term investments		(31,398)	(22,747)
Provision for impairment in goodwill		–	(1,283)
PROFIT FROM OPERATING ACTIVITIES		148,909	121,146
Finance costs	7	(47,967)	(22,024)
Share of profits and losses of:			
Associates		51,891	15,715
PROFIT BEFORE TAX		152,833	114,837
Tax	10	(62,985)	(3,466)
PROFIT BEFORE MINORITY INTERESTS		89,848	111,371
Minority interests		(8,822)	9,285
NET PROFIT FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	81,026	120,656
DIVIDENDS	12	–	–
EARNINGS PER SHARE			
– Basic	13	2.51 cents	4.07 cents
– Diluted		2.51 cents	4.07 cents