

Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	1,181	1,071
Interests in subsidiaries	18	4,670,996	5,058,601
Interests in associates	19	84,234	(15,631)
Long term investments	21	15,163	36,876
		4,771,574	5,080,917
CURRENT ASSETS			
Other receivables	24	14,343	24,300
Cash and cash equivalents	25	178	193
		14,521	24,493
CURRENT LIABILITIES			
Other payables	27	30,078	45,467
Interest-bearing loans, overdrafts and other borrowings	28	109,461	250,797
		139,539	296,264
NET CURRENT LIABILITIES		(125,018)	(271,771)
TOTAL ASSETS LESS CURRENT LIABILITIES		4,646,556	4,809,146
NON-CURRENT LIABILITIES			
Interest-bearing bank and other loans	29	869,247	717,672
Amounts due to a related company	30	34,002	309,936
		903,249	1,027,608
		3,743,307	3,781,538
CAPITAL AND RESERVES			
Issued capital	33	324,777	321,858
Reserves	34	3,418,530	3,459,680
		3,743,307	3,781,538

Zhang Liping
Director

Tam Wing Tak
Director