

CONSOLIDATED BALANCE SHEET

31 December 2002

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	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	177,997	135,668
Interest in an associate	15	3,363	2,434
Prepaid rental	16	3,497	–
Long term deposits	17	4,783	–
		189,640	138,102
CURRENT ASSETS			
Inventories	18	46,498	30,469
Trade and bills receivables	19	111,738	106,468
Prepayments, deposits and other receivables		5,439	7,368
Pledged deposits	24	2,745	–
Cash and cash equivalents	20	34,525	62,396
		200,945	206,701
CURRENT LIABILITIES			
Trade and bills payables	21	49,165	29,701
Trust receipt loans	24	1,518	–
Accrued liabilities and other payables		20,771	21,857
Due to a minority shareholder	22	2,980	6,651
Tax payable		42,124	49,183
Interest-bearing bank borrowings	23, 24	62,948	54,727
		179,506	162,119
NET CURRENT ASSETS		21,439	44,582
TOTAL ASSETS LESS CURRENT LIABILITIES		211,079	182,684
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings	23, 24	6,854	–
MINORITY INTERESTS		8,248	9,721
		195,977	172,963
CAPITAL AND RESERVES			
Issued capital	25	30,200	30,200
Reserves	26	155,207	142,763
Proposed final dividend	11	10,570	–
		195,977	172,963

Wang Ya Nan
Director

Wang Ya Hua
Director