

## CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
Turnover	4	<b>679,655</b>	650,583
Cost of sales		<b>(548,923)</b>	(521,580)
Gross profit		<b>130,732</b>	129,003
Other operating income		<b>10,274</b>	11,653
Selling and distribution costs		<b>(10,333)</b>	(11,498)
General and administrative expenses		<b>(77,237)</b>	(79,813)
Deficit arising on revaluation of investment properties		<b>(2,330)</b>	(2,434)
Profit from operations	6	<b>51,106</b>	46,911
Finance costs	7	<b>(5,156)</b>	(8,250)
Profit before taxation		<b>45,950</b>	38,661
Taxation	9	<b>(3,922)</b>	(1,793)
Net profit for the year		<b>42,028</b>	36,868
Dividends	10	<b>6,764</b>	6,764
Earnings per share	11		
Basic		<b>6.2 cents</b>	5.5 cents
Diluted		<b>N/A</b>	5.0 cents