

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2002

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Non- distributable reserve <i>HK\$'000</i>	Translation reserve <i>HK\$'000</i>	Dividend reserve <i>HK\$'000</i>	Accumulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 January 2001	67,214	312,904	112,806	291	3,361	179,531	676,107
Capitalisation of accumulated profits by a subsidiary	—	—	75,548	—	—	(75,548)	—
Net profit for the year	—	—	—	—	—	36,868	36,868
2000 final dividend paid							
— in cash	—	—	—	—	(2,710)	—	(2,710)
— in shares	428	223	—	—	(651)	—	—
2001 interim dividend paid	—	—	—	—	—	(3,382)	(3,382)
2001 final dividend declared	—	—	—	—	3,382	(3,382)	—
At 31 December 2001	67,642	313,127	188,354	291	3,382	134,087	706,883
Exchange differences arising from translation of overseas operations and net gain not recognised in the consolidated income statement	—	—	—	6,388	—	—	6,388
Net profit for the year	—	—	—	—	—	42,028	42,028
2001 final dividend paid	—	—	—	—	(3,382)	—	(3,382)
2002 interim dividend paid	—	—	—	—	—	(3,382)	(3,382)
2002 final dividend declared	—	—	—	—	3,382	(3,382)	—
At 31 December 2002	<u>67,642</u>	<u>313,127</u>	<u>188,354</u>	<u>6,679</u>	<u>3,382</u>	<u>169,351</u>	<u>748,535</u>

The non-distributable reserve of the Group arose as a result of capitalisation of accumulated profits by subsidiaries.