

# Balance Sheet

31 December 2002

|  | Notes | 2002<br>HK\$'000 | 2001<br>HK\$'000 |
|--|-------|------------------|------------------|
| <b>NON-CURRENT ASSETS</b>                    |       |                  |                  |
| Fixed assets                                 | 14    | 433              | 947              |
| Interests in subsidiaries                    | 17    | 238,813          | 226,198          |
|  |       | <b>239,246</b>   | 227,145          |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |
| Promissory notes receivable                  | 19    | 30,000           | –                |
| Prepayments, deposits and other receivables  | 22    | 119              | 216              |
| Cash and cash equivalents                    | 24    | 3,529            | –                |
|  |       | <b>33,648</b>    | 216              |
| <b>CURRENT LIABILITIES</b>                   |       |                  |                  |
| Other payables and accrued liabilities       |       | 3,663            | 1,567            |
| Deferred gain                                | 26    | 32,745           | –                |
| Due to related companies                     | 23    | 4,363            | 800              |
|  |       | <b>40,771</b>    | 2,367            |
| <b>NET CURRENT LIABILITIES</b>               |       | <b>(7,123)</b>   | (2,151)          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>232,123</b>   | 224,994          |
| <b>NON-CURRENT LIABILITIES</b>               |       |                  |                  |
| Deferred gain                                | 26    | 32,745           | –                |
| Convertible note                             | 29    | 30,000           | –                |
|  |       | <b>62,745</b>    | –                |
|  |       | <b>169,378</b>   | 224,994          |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |
| Issued capital                               | 31    | 16,571           | 125,500          |
| Reserves                                     | 33    | 152,807          | 99,494           |
|  |       | <b>169,378</b>   | 224,994          |

**Hon Fong Ming, Perry**

Director

**Zhang Jiebin**

Director