

# Consolidated Balance Sheet

At 31st December, 2002

	Notes	2002 HK\$'000	2001 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
Non-current assets			
Property, plant and equipment	13	69	243
Investments in securities	15	23,323	39,537
		23,392	39,780
Current assets			
Trade and other receivables	16	1,948	335
Amount due from a related company	17	178	–
Bank balances and cash		114	4,638
		2,240	4,973
Current liabilities			
Other payables		1,541	999
Secured loan – due within one year	18	1,000	–
Amounts due to directors	19	94	100
Amount due to a related company	19	114	–
Taxation payable		52	52
		2,801	1,151
Net current (liabilities) assets		(561)	3,822
Net assets		22,831	43,602
<b>CAPITAL AND RESERVES</b>			
Share capital	20	1,200	1,000
Reserves		21,631	42,602
		22,831	43,602
NET ASSET VALUE PER SHARE	22	HK\$0.19	HK\$0.44

The financial statements on pages 13 to 34 were approved and authorised for issue by the Board of Directors on 28th April, 2003 and are signed on its behalf by:

Wong Fong Kim  
Director

Tai Ah Lam, Michael  
Director