

# Consolidated Cash Flow Statement

For the year ended 31st December, 2002

	2002 HK\$'000	2001 HK\$'000
OPERATING ACTIVITIES		
Loss from operations	(27,075)	(40,621)
Adjustments for:		
Depreciation	107	151
Loss on disposal of listed investments	481	30,381
Loss on disposal of property, plant and equipment	267	-
Allowance for bad and doubtful debt	420	1,015
Impairment loss recognised in respect of investments in securities	20,995	6,750
Operating cash flows before movements in working capital	(4,805)	(2,324)
Increase in trade and other receivables	(2,033)	(225)
Increase in amount due from a related company	(178)	-
Increase in other payables	502	74
Decrease in amounts due to directors	(6)	-
Increase in amount due to a related company	114	-
NET CASH USED IN OPERATING ACTIVITIES	(6,406)	(2,475)
FINANCING ACTIVITIES		
Interest paid	(108)	-
Proceeds from issue of ordinary shares	6,608	-
New loan raised	1,000	-
NET CASH FROM FINANCING ACTIVITIES	7,500	-
INVESTING ACTIVITIES		
Purchases of investments in securities	(13,978)	(21,995)
Proceeds from sales of investments in securities	8,560	21,996
Purchase of property, plant and equipment	(208)	-
Proceeds from disposal of property, plant and equipment	8	-
NET CASH (USED IN) FROM INVESTING ACTIVITIES	(5,618)	1
NET DECREASE IN CASH AND CASH EQUIVALENTS	(4,524)	(2,474)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	4,638	7,112
CASH AND CASH EQUIVALENTS AT END OF THE YEAR, representing bank balances and cash	114	4,638