

## CONDENSED CONSOLIDATED BALANCE SHEET

		(Unaudited) 31st December 2002 HK\$'000	(Audited) 30th June 2002 HK\$'000
	Notes		
NON-CURRENT ASSETS			
Fixed assets		504,614	510,950
Interests in associates		2,954	1,979
Long term investments		7,595	8,613
Intangible/Deferred expenditure		8,394	—
		<b>523,557</b>	<b>521,542</b>
CURRENT ASSETS			
Inventories		887,917	946,913
Accounts and bills receivable	7	1,163,722	626,181
Prepayments, deposits and other receivables		56,481	35,061
Pledged bank deposits		31,092	70,740
Cash and cash equivalents		529,468	202,978
		<b>2,668,680</b>	<b>1,881,873</b>
CURRENT LIABILITIES			
Accounts and bills payable	8	1,306,474	1,014,882
Accrued liabilities and other payables		95,935	84,699
Tax payable		33,895	38,309
Bank and other borrowings	9	1,036,127	466,550
Finance lease payable		—	3,318
Convertible bonds		—	149,692
		<b>2,472,431</b>	<b>1,757,450</b>
NET CURRENT ASSETS		<b>196,249</b>	<b>124,423</b>
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>719,806</b>	<b>645,965</b>
NON-CURRENT LIABILITIES			
Bank and other borrowings		9,571	21,159
Finance lease payable		—	829
		<b>9,571</b>	<b>21,988</b>
MINORITY INTERESTS		<b>45,843</b>	<b>42,831</b>
		<b>664,392</b>	<b>581,146</b>
CAPITAL AND RESERVES			
Issued capital		63,551	63,551
Reserves		600,841	517,595
		<b>664,392</b>	<b>581,146</b>