

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited)	
	Six months ended	
	31st December	
	2002	2001
	HK\$'000	HK\$'000
Net cash outflow from operating activities	(147,061)	(5,819)
Net cash inflow (outflow) from investing activities	16,930	(63,724)
Net cash inflow from financing activities	446,810	164,920
Increase in cash and cash equivalents	316,679	95,377
Cash and cash equivalents at beginning of period	202,978	258,746
Effect of foreign exchange rate changes, net	9,811	(158)
Cash and cash equivalents at end of period	529,468	353,965
Analysis of the balances of cash and cash equivalents		
Cash and bank balances	484,498	289,663
Time deposits	44,970	64,302
	529,468	353,965