

Consolidated Profit and Loss Account

Year ended 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
TURNOVER	6	70,354	198,134
Cost of sales		(52,216)	(170,172)
Gross profit		18,138	27,962
Other revenue and gains	6	2,398	6,817
Selling and distribution costs		(19,942)	(23,521)
Administrative expenses		(55,775)	(78,522)
Other operating expenses		(12,266)	(55,576)
Provision for a loan to Acme Landis Operations Holdings Limited, a former subsidiary		(42,115)	—
Provision for loans to an associate		(14,216)	—
Provision for impairment of goodwill		(48,807)	—
Loss on discontinued operations	8	(4,615)	—
LOSS FROM OPERATING ACTIVITIES	7	(177,200)	(122,840)
Finance costs	11	(37)	(458)
OPERATING LOSS		(177,237)	(123,298)
Share of profits and losses of:			
Jointly-controlled entities		(65)	(15)
An associate		(13,991)	4,014
LOSS BEFORE TAX		(191,293)	(119,299)
Tax	12	309	570
LOSS BEFORE MINORITY INTERESTS		(190,984)	(118,729)
Minority interests		(440)	269
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	13	(191,424)	(118,460)
LOSS PER SHARE – Basic	14	18.1 cents	11.8 cents