

Consolidated Balance Sheet

31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	15	5,999	30,028
Investment properties	16	—	3,980
Goodwill	17	388	—
Interests in jointly-controlled entities	19	1,253	1,318
Interest in an associate	20	—	13,584
Long term investments	21	3,900	5,699
Loan to Acme Landis Operations Holdings Limited	22	3,700	—
		15,240	54,609
CURRENT ASSETS			
Inventories		137	23,231
Construction contracts	23	—	13,825
Loans to an associate	20	—	9,823
Accounts receivable	24	219	24,039
Prepayments, deposits and other receivables		2,450	8,558
Tax recoverable		—	277
Cash and cash equivalents	25	1,822	32,762
		4,628	112,515
CURRENT LIABILITIES			
Amount due to a jointly-controlled entity	19	1,234	—
Accounts payable, other payables and accruals	26	6,915	35,116
Interest-bearing bank loans	27	—	4,326
		8,149	39,442
NET CURRENT ASSETS/(LIABILITIES)		(3,521)	73,073
TOTAL ASSETS LESS CURRENT LIABILITIES		11,719	127,682
MINORITY INTERESTS		—	(829)
		11,719	126,853
CAPITAL AND RESERVES			
Issued capital	28	110,187	100,187
Reserves	30	(98,468)	26,666
		11,719	126,853

KAN, Siu Kei Laurie

Director

CHEUK, Ho Yeung Gerald

Director