

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2002

## 綜合現金流量表

截至二零零二年十二月三十一日止年度

		2002	2001
		HK\$'000	HK\$'000
		千港元	千港元
Loss before taxation	除稅前虧損	(1,721,212)	(679,263)
Adjustments for:	因下列事項之調整:		
Depreciation	折舊	9,798	13,260
Amortisation of goodwill	商譽攤銷	8,894	-
Release of negative goodwill	撥回負值商譽	(13,299)	-
Interest expenses	利息支出	212,908	288,936
Interest income	利息收入	(15,447)	(40,921)
Dividend income from listed and unlisted investments	上市及非上市投資股息收入	(27,899)	(15,144)
Impairment loss recognised in respect of properties under development	就發展中物業確認之減值虧損	1,391,267	366,161
Impairment loss recognised in respect of intangible asset	就無形資產確認之減值虧損	820	-
Impairment loss recognised in respect of goodwill	就商譽確認之減值虧損	35,577	4,469
Impairment loss recognised in respect of other assets	就其他資產確認之減值虧損	-	6,312
Impairment loss recognised in respect of unlisted convertible debt securities	就非上市可換股債務證券確認之減值虧損	171,563	-
Unrealised holding loss on listed investments	上市投資之未變現持有虧損	25,257	2,313
Allowances for advances to associates	墊付聯營公司款項之準備	156,430	223,663
Allowance for advance to an investee company	墊付接受投資公司款項之準備	42,406	-
Loss on disposal of investment properties	出售投資物業之虧損	21,862	53,273
Loss (gain) on disposal of property and other fixed assets	出售物業及其他固定資產之虧損(收益)	1,806	(63,950)
Loss on disposal of subsidiaries	出售附屬公司之虧損	26,419	-
Loss on disposal of associates	出售聯營公司之虧損	46	488
Share of results of associates	攤佔聯營公司業績	26,821	337,121
Written back of provision no longer required	撥回毋須再作出之撥備	(77)	(23,725)
Operating cash flows before movements in working capital	營運資金變動前之經營現金流量	353,940	472,993
(Increase) decrease in investments in securities	證券投資(增加)減少	(211,101)	34,466
Decrease in properties held for sale	持作出售物業減少	1,178	5,218
(Increase) decrease in loans receivable	應收貸款(增加)減少	(208,381)	444,980
Decrease in debtors, deposits and prepayments	應收賬項、按金及預付款項減少	48,140	26,022
Increase in securities receivable and deposits	應收證券及存款增加	(17,511)	-
Increase (decrease) in creditors and accruals	應付賬項及應計款項增加(減少)	38,555	(365,794)
Increase in cash and margin payable	應付現金及保證金增加	79	-
(Decrease) increase in deposits and receipts in advance	按金及預先收取款項(減少)增加	(10,787)	12,064
Increase (decrease) in amount due to a minority shareholder	欠負少數股東款項增加(減少)	3,073	(49)
Cash (used in) generated from operations	(用於)來自經營之現金	(2,815)	629,900
Net Hong Kong Profits Tax paid	已付香港利得稅淨額	(4,149)	(8,116)
<b>NET CASH (USED IN) FROM OPERATING ACTIVITIES</b>	<b>(用於)來自經營業務之現金淨額</b>	<b>(6,964)</b>	<b>621,784</b>

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截至二零零二年十二月三十一日止年度

		2002	2001
	Notes	HK\$'000	HK\$'000
	附註	千港元	千港元
<b>INVESTING ACTIVITIES</b>	<b>投資業務</b>		
Dividend received from listed and unlisted investments	上市及非上市投資之已收股息	27,899	15,144
Interest received	已收利息	15,112	76,062
Purchase of investment properties	購買投資物業	(105,633)	(220,393)
Purchase of other fixed assets	購買其他固定資產	(16,450)	(3,097)
Payments for properties under development	支付發展中物業款項	(122,431)	(111,395)
Proceeds from disposal of investment properties	出售投資物業所得款項	63,692	62,029
Proceeds from disposal of property and other fixed assets	出售物業及其他固定資產所得款項	6,290	132,697
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	出售附屬公司所得款項(扣除出售之現金及現金等值項目)	40 11,441	-
Proceeds from disposal of associates	出售聯營公司所得款項	81	-
Acquisition of additional interest in a subsidiary	增購附屬公司權益	-	(11,489)
Acquisition of additional interest in an associate	增購聯營公司權益	(19,447)	-
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	收購附屬公司(扣除購入之現金及現金等值項目)	39 (65,238)	23,248
(Advances to) repayment from associates	聯營公司之(墊款)還款	(98,521)	17,441
Advance to an investee company	墊付接受投資公司款項	(6,294)	(9,986)
Decrease in pledged deposits	有抵押存款減少	117,185	33,681
Acquisition of an associate	收購聯營公司	-	(298,942)
Dividend received from an associate	已收聯營公司股息	-	6,862
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>用於投資業務之現金淨額</b>	<b>(192,314)</b>	<b>(288,138)</b>
<b>FINANCING ACTIVITIES</b>	<b>融資業務</b>		
Interest paid	已付利息	(220,589)	(291,829)
Repurchase of own shares	購回本身之股份	(84,744)	-
New bank loans raised	新借銀行貸款	2,493,912	2,422,680
Repayment of bank loans and other loans	償還銀行貸款及其他貸款	(2,183,792)	(1,896,856)
Advances from associates	聯營公司之墊款	7,050	2,069
(Repayment to) advances from minority shareholders	少數股東之(還款)墊款	(58,281)	56,606
<b>NET CASH (USED IN) FROM FINANCING ACTIVITIES</b>	<b>(用於)來自融資業務之現金淨額</b>	<b>(46,444)</b>	<b>292,670</b>
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等值項目(減少)增加淨額</b>	<b>(245,722)</b>	<b>626,316</b>
<b>CASH AND CASH EQUIVALENTS AT 1ST JANUARY</b>	<b>於一月一日之現金及現金等值項目</b>	<b>1,252,740</b>	<b>622,215</b>
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>	<b>匯率變動之影響</b>	<b>98</b>	<b>4,209</b>
<b>CASH AND CASH EQUIVALENTS AT 31ST DECEMBER</b>	<b>於十二月三十一日之現金及現金等值項目</b>	<b>1,007,116</b>	<b>1,252,740</b>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及現金等值項目結餘分析</b>		
Time deposits, bank balances and cash	定期存款、銀行結餘及現金	1,007,116	1,252,740