

Consolidated Profit and Loss Account

For the year ended 31st December, 2002

	Note	2002 HK\$'000	2001 HK\$'000
Turnover	5	1,116,370	1,821,382
Cost of sales		(760,275)	(856,220)
Gross profit		356,095	965,162
Other revenue		7,750	7,573
Administrative expenses		(221,372)	(556,728)
Other operating expenses		(131,904)	(179,675)
Provisions for bad and doubtful debts relating to:			
Banking operations		(4,025)	(232,506)
Non-banking operations		(19,851)	(16,854)
Provisions for impairment losses:			
Investment securities		(68,027)	(67,438)
Fixed assets		(87,087)	(25,116)
Goodwill		(83,193)	(8,703)
Jointly controlled entity		—	(3,000)
Associates		—	(49,300)
Provision for loss on guaranteed return arrangement for fund management	6	(88,290)	(72,242)
Write-back of deficit/(Deficit) on revaluation of investment properties		133,757	(104,373)
Gain on dilution of shareholding in an associate		16,423	—
Provision against properties held for sale		(29,339)	—
Negative goodwill recognised as income		131,668	13,481
Gain on disposal of subsidiaries	7	550,964	—
Profit/(Loss) from operating activities	8	463,569	(329,719)
Finance costs	12	(65,068)	(85,743)
Share of results of associates		(3,472)	(145,441)
Profit/(Loss) before tax		395,029	(560,903)
Tax	13	(161)	(29,771)
Profit/(Loss) before minority interests		394,868	(590,674)
Minority interests		(424,425)	255,211
Net loss from ordinary activities attributable to shareholders	14, 15 & 33	(29,557)	(335,463)
Loss per share	16	HK\$	HK\$
Basic		(0.07)	(0.77)
Diluted		N/A	N/A