

## Consolidated Cash Flow Statement

For the year ended 31st December, 2002

	Note	2002 HK\$'000	Restated 2001 HK\$'000
<b>Cash flows from operating activities</b>			
Cash used in operations	37(a)	(235,667)	(37,869)
Interest received		81,752	48,825
Dividends received from listed investments		5,974	5,266
Dividends received from banking operations	37(b)	—	61,568
Taxes paid:			
Hong Kong		(5,772)	(3,363)
Overseas		(8,634)	(6,611)
Net cash from/(used in) operating activities		<b>(162,347)</b>	67,816
<b>Cash flows from investing activities</b>			
Advances to banking operations	37(b)	—	(256)
Receipts from disposals of:			
Fixed assets		1,446	24,223
Properties under development		—	1,309
Investment securities		—	214,333
Subsidiaries	37(c)	3,345,786	—
Payments to acquire:			
Fixed assets		(14,125)	(30,692)
Associates		(8,900)	(4)
Investment securities		(159,046)	(161,536)
Held-to-maturity securities		(433,904)	—
Deposits paid for long term investments		(74,342)	—
Additions to properties under development		(18,982)	(396)
Repayment from/(Advances to) associates		36,748	(12,044)
Repayment from a jointly controlled entity		—	54,772
Acquisition of subsidiaries, net of cash acquired	37(d)	(193,415)	(2,994)
Increase in interests in subsidiaries		(1,873,925)	(298)
Net cash from investing activities		<b>607,341</b>	86,417

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For the year ended 31st December, 2002

	2002 HK\$'000	Restated 2001 HK\$'000
<b>Cash flows from financing activities</b>		
Drawdown of bank loans	842,600	—
Repayment of bank loans	(680,982)	(186,390)
Issue of commercial papers	120,885	42,898
Redemption of commercial papers	(77,986)	(106,838)
Advance from/(Repayment to) minority shareholders of subsidiaries	1,822	(14,793)
Issue of shares by subsidiaries to minority shareholders	4,039	67
Interest paid	(69,055)	(71,949)
Dividends and distributions paid to minority shareholders of subsidiaries	(727,157)	(42,677)
Net cash used in financing activities	(585,834)	(379,682)
<b>Net decrease in cash and cash equivalents</b>	(140,840)	(225,449)
<b>Cash and cash equivalents at beginning of year</b>	742,800	1,008,353
Reclassified from asset less liabilities attributable to banking operations to cash and cash equivalents	652,859	—
Exchange realignments	19,946	(40,104)
<b>Cash and cash equivalents at end of year</b>	1,274,765	742,800
<b>Analysis of balances of cash and cash equivalents:</b>		
Cash and bank balances ( <i>Note</i> )	1,274,765	742,800
<i>Note:</i>		
Cash and bank balances with original maturity of three months or less	1,274,765	742,800
Placements with banks and other financial institutions with original maturity over three months	309,221	—
Total cash and bank balances at end of year	1,583,986	742,800