

Particulars of Principal Associates

PARTICULARS OF PRINCIPAL ASSOCIATES AS AT 31ST DECEMBER, 2002 ARE AS SET OUT BELOW.

Name of company	Form of business structure	Place of incorporation and operations	Issued and fully paid ordinary share capital (unless otherwise stated)	Percentage of equity attributable to the Group #	Principal activities
Standard Pacific Limited	Corporate	Hong Kong	HK\$4,290,000	50	Investment holding
Meizhou Pipe Gas Co., Ltd.	Cooperative Joint venture enterprise	People's Republic of China	US\$5,500,000*	25	Coal gas production
King Success Limited	Corporate	Hong Kong	HK\$10,000	33.4	Property investment and development
Lippo-FPDSavills Property Management Limited	Corporate	Hong Kong	HK\$2	33.4	Building management services
Maxipo International Limited	Corporate	Hong Kong	HK\$51,874,833	32.5	Trading and investment holding
Putian Hua Zheng Water Co., Ltd.	Equity joint venture enterprise	People's Republic of China	RMB9,236,644*	26.7	Water supply
Reliance HKCB Insurance Company Limited	Corporate	Hong Kong	HK\$60,000,000	23.7	General insurance
Catalyst Enterprises Limited	Corporate	British Virgin Islands	US\$50,000	23.3	Investment holding
Guangdong Kabo Ceramic Industry Co., Ltd.	Cooperative joint venture enterprise	People's Republic of China	US\$5,000,000*	21	Ceramic tile production
Fujian Electric (Hong Kong) LDC	Corporate	Cayman Islands	US\$234,5212	16.7	Investment holding

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Fujian Pacific Electric Company Limited	Wholly foreign-owned enterprise	People's Republic of China	US\$163,825,000*	16.7	Operation of a power plant
Elipva Ltd	Corporate	Singapore	S\$5,733,600	16.5	System integrator and provider of e-business software solutions and services
China Singkong Development Holdings Limited	Corporate	British Virgin Islands	US\$95	15.5	Investment holding
Shanghai Singkong Industrial Park Development Co., Ltd.	Cooperative joint venture enterprise	People's Republic of China	US\$1,500,000*	15.5	Property investment and development
Export and Industry Bank, Inc.	Corporate	Republic of the Philippines	Pesos 2,753,248,756	11.3	Commercial banking

represents the effective holding of the Group after minority interests therein

* paid up registered capital

Note:

Pesos — *Philippines pesos*

RMB — *People's Republic of China renminbi*

S\$ — *Singapore dollars*

US\$ — *United States dollars*

The above table includes the associates of the Company which, in the opinion of the Directors, principally affected the results of the year or formed a substantial portion of the net assets of the Group. To give details of all associates would, in the opinion of the Directors, result in particulars of excessive length.