

CONSOLIDATED BALANCE SHEET

As at 31 December 2002

	Note	2002 HK\$'000	2001 HK\$'000
Non-Current assets			
Intangible assets	12	—	23,415
Fixed assets	13	102,980	10,955
Properties under/for development	14	89,201	340,286
Investments in Flourmill Businesses	16	—	8,675
Interests in associated companies	17	99,799	103,603
Investments in securities	18	46,721	220,089
Loans receivable from investee companies		125,116	221,995
Mortgage loans receivable – due after one year	19	26,133	18,461
Other non-current assets	20	2,292	2,242
		<u>492,242</u>	<u>949,721</u>
Current assets			
Properties for sale/properties under development for sale	21	143,506	72,518
Inventories	22	8,573	4,200
Trade and other receivables	23	44,479	44,936
Investments in securities	18	461	8,116
Mortgage loans receivable – current portion	19	1,157	104
Bank balances and cash	24	126,766	122,399
		<u>324,942</u>	<u>252,273</u>
Current liabilities			
Trade and other payables	25	36,018	53,227
Taxation payable		34	4,289
Current portion of long-term liabilities	28	93,801	74,575
Bank overdrafts, unsecured		—	456
		<u>129,853</u>	<u>132,547</u>
Net current assets		<u>195,089</u>	<u>119,726</u>
Total assets less current liabilities		<u><u>687,331</u></u>	<u><u>1,069,447</u></u>

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	Note	2002 HK\$'000	2001 HK\$'000
Capital and reserves			
Share capital	26	892,840	893,509
Reserves	27	(248,451)	96,154
Proposed final dividend	27	—	2,864
Shareholders' funds		644,389	992,527
Minority interests		192	8,913
Non-current liabilities			
Long-term liabilities	28	22,684	47,941
Loan from a minority shareholder of a subsidiary	29	20,066	20,066
		42,750	68,007
		687,331	1,069,447

FUNG KA PUN
Director

WONG SIN JUST
Director