

BALANCE SHEET

AT 31ST JANUARY, 2003

	Notes	2003 HK\$	2002 HK\$
Non-current assets			
Investment properties	12	6,550,000	7,980,000
Property, plant and equipment	13	2,615	3,035
Interests in subsidiaries	14	32,625,432	33,602,166
Interests in associates	15	4,629,124	6,331,055
		<u>43,807,171</u>	<u>47,916,256</u>
Current assets			
Sundry receivables	18	289,033	265,016
Bank balances and cash		7,997	26,608
		<u>297,030</u>	<u>291,624</u>
Current liabilities			
Sundry payables	19	579,142	662,656
Amounts due to subsidiaries		668,569	671,568
Borrowings – due within one year	20	2,829,639	2,615,527
		<u>4,077,350</u>	<u>3,949,751</u>
Net current liabilities		<u>(3,780,320)</u>	<u>(3,658,127)</u>
Total assets less current liabilities		40,026,851	44,258,129
Non-current liabilities			
Borrowings – due after one year	20	(6,371,377)	(6,571,162)
		<u>33,655,474</u>	<u>37,686,967</u>
Capital and reserves			
Share capital	21	89,173,638	89,173,638
Share premium and reserves	22	(55,518,164)	(51,486,671)
		<u>33,655,474</u>	<u>37,686,967</u>

JONG KONG KI
Director

LO CHEUNG KIN
Director