

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31ST JANUARY, 2003

	Share capital HK\$	Share premium HK\$	Accumulated losses HK\$	Total HK\$
As at 1st February, 2001	89,173,638	197,803,247	(235,139,462)	51,837,423
Net loss for the year	—	—	(7,977,255)	(7,977,255)
As at 31st January, 2002	89,173,638	197,803,247	(243,116,717)	43,860,168
Net loss for the year	—	—	(4,550,204)	(4,550,204)
As at 31st January, 2003	<u>89,173,638</u>	<u>197,803,247</u>	<u>(247,666,921)</u>	<u>39,309,964</u>