

FINANCIAL SUMMARY

	Year ended 31st January,				2003 HK\$
	1999 HK\$	2000 HK\$	2001 HK\$	2002 HK\$	
Turnover	<u>188,000</u>	<u>8,820,308</u>	<u>2,612,000</u>	<u>4,005,500</u>	<u>467,750</u>
Loss before taxation	(1,519,751)	(913,727)	(9,544,219)	(7,905,313)	(4,644,598)
Taxation credit (charge)	<u>276,082</u>	<u>(131,000)</u>	<u>–</u>	<u>–</u>	<u>–</u>
Loss before minority interests	(1,243,669)	(1,044,727)	(9,544,219)	(7,905,313)	(4,644,598)
Minority interests	<u>(3,640)</u>	<u>(125,374)</u>	<u>1,121,891</u>	<u>(71,942)</u>	<u>94,394</u>
Net loss for the year	<u>(1,247,309)</u>	<u>(1,170,101)</u>	<u>(8,422,328)</u>	<u>(7,977,255)</u>	<u>(4,550,204)</u>

	At 31st January,				2003 HK\$
	1999 HK\$	2000 HK\$	2001 HK\$	2002 HK\$	
Total assets	80,506,118	88,820,676	78,374,901	69,661,172	64,997,197
Total liabilities	(22,702,313)	(20,385,868)	(19,834,312)	(19,025,896)	(19,006,519)
Minority interests	<u>(7,699,683)</u>	<u>(7,825,057)</u>	<u>(6,703,166)</u>	<u>(6,775,108)</u>	<u>(6,680,714)</u>
Shareholders' funds	<u>50,104,122</u>	<u>60,609,751</u>	<u>51,837,423</u>	<u>43,860,168</u>	<u>39,309,964</u>