



# Financial Summary

The following is a summary of the published consolidated results and of the assets and liabilities of the Group for the past five financial years, as extracted from the audited financial statements:

	Year ended 31 December,				
	1998 HK\$'000 (Note)	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
Turnover	117,891	114,677	32,563	44,052	17,064
Profit (loss) from operations	51,224	26,834	(60,566)	(29,655)	(158,513)
Finance costs	–	(233)	(3,887)	(8,083)	(7,670)
Share of result of a jointly controlled entity	–	–	–	–	3,101
Gain on disposal of subsidiaries	–	–	–	–	2,887
Profit (loss) before taxation	51,224	26,601	(64,453)	(37,738)	(160,195)
Taxation	(10,000)	(10,459)	–	1,200	(920)
Net profit (loss) for the year	41,224	16,142	(64,453)	(36,538)	(161,115)

## ASSETS AND LIABILITIES

	At 31 December,				
	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000
Total assets	446,317	472,970	434,950	553,750	710,450
Total liabilities	249,507	257,418	259,910	395,966	340,061
Net assets	196,810	215,552	175,040	157,784	370,389

*Note:* The results of the Group for the year ended 31 December, 1998 were prepared from the audited financial statements of the companies now comprising the Group as if the current structure of the Group had been in existence throughout the financial year.