

Consolidated Income Statement

For the year ended 31st March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	259,824	220,812
Cost of sales		(147,314)	(148,199)
Gross profit		112,510	72,613
Other operating income		3,548	2,609
Distribution costs		(54,654)	(27,185)
Administrative expenses		(79,379)	(72,647)
Loss from operations	5	(17,975)	(24,610)
Finance costs	6	(8,651)	(9,072)
Share of results of associates		11	—
Loss before taxation		(26,615)	(33,682)
Taxation	9	(2,302)	(105)
Loss before minority interests		(28,917)	(33,787)
Minority interests		(29)	235
Loss for the year		(28,946)	(33,552)
Loss per share	10		
— Basic		(0.28 cents)	(25.4 cents)