

Consolidated Statement of Changes in Equity

For the year ended 31st March 2003

	Other reserves							
	Share	Share	Special	Capital	General	Accumulated		
	capital	premium	reserve	reserve	reserve	Total	losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
			(note)		(note 29)			
THE GROUP								
At 1st April 2001	13,190	15,393	(27,150)	609	54,589	28,048	(69,901)	(13,270)
Loss for the year	—	—	—	—	—	—	(33,552)	(33,552)
At 31st March 2002 and								
1st April 2002	13,190	15,393	(27,150)	609	54,589	28,048	(103,453)	(46,822)
Private placement of shares	5,802	—	—	—	—	—	—	5,802
Reduction in share capital	(17,093)	—	—	—	—	—	17,093	—
Issue of new shares for								
acquisition of subsidiaries	136,000	—	—	—	—	—	—	136,000
Issue of new shares for								
conversion of convertible								
notes	20,000	—	—	—	—	—	—	20,000
Loss for the year	—	—	—	—	—	—	(28,946)	(28,946)
At 31st March 2003								
	157,899	15,393	(27,150)	609	54,589	28,048	(115,306)	86,034

Note: The special reserve of the Group represents the difference between the nominal value of ordinary shares issued by the Company and the aggregate nominal value of the issued ordinary share capital of the subsidiaries acquired pursuant to a group reorganisation in 1995.