

# Consolidated Income Statement

For the year ended 31 December 2002

	Notes	2002 RMB'000	2001 RMB'000
Turnover	4	8,742,580	5,815,187
Cost of sales		(8,208,969)	(5,552,654)
Gross profit		533,611	262,533
Other operating income	6	98,515	188,849
Distribution costs		(216,272)	(239,092)
Administrative expenses		(421,387)	(408,322)
Impairment losses recognised in respect of property, plant and equipment		(19,270)	(6,063)
Loss from operations	7	(24,803)	(202,095)
Gain on deemed disposal of subsidiaries		105,488	–
Gain on disposal of partial interest in an associate		36,646	–
Gain on deemed disposal of an associate		3,787	–
Finance costs	9	(113,251)	(117,272)
Share of results of associates		194,419	278,474
Impairment loss of goodwill arising on acquisition of an associate		(72,003)	–
Profit (loss) before taxation		130,283	(40,893)
Taxation	11	(61,143)	(56,616)
Profit (loss) after taxation		69,140	(97,509)
Minority interests		(15,486)	(38,077)
Net profit (loss) for the year		53,654	(135,586)
Transfer from accumulated profits to other reserves:			
Statutory public welfare fund		3,043	9,519
Statutory common reserve		6,051	9,519
Dividend	12	–	–
Basic earnings (loss) per share	13	4.5 cents	(11.3 cents)