

Consolidated Balance Sheet

At 31 December 2002

	Notes	2002 RMB'000	2001 RMB'000
Non-current assets			
Property, plant and equipment	14	2,466,065	3,742,969
Goodwill	15	5,015	5,457
Intangible assets	16	123,205	–
Interests in associates	18	666,711	514,991
Investments in securities	19	48,347	94,925
Deposit	20	–	101,268
		3,309,343	4,459,610
Current assets			
Inventories	21	742,227	845,966
Trade and other receivables	22(a)	2,516,991	2,017,491
Bills receivable	22(b)	55,629	32,727
Amounts due from fellow subsidiaries	36(ii)(a)	14,071	26,140
Amounts due from associates	36(ii)(b)	810,596	327
Amounts due from related companies	36(ii)(c)	–	237,058
Pledged bank deposits	35	670,829	742,535
Bank balances and cash		1,661,441	1,757,492
		6,471,784	5,659,736
Current liabilities			
Trade and other payables	23(a)	2,336,493	1,918,509
Bills payable	23(b)	133,760	319,448
Amount due to ultimate holding company	36(ii)(a)	–	79,104
Amounts due to fellow subsidiaries	36(ii)(a)	–	122,457
Amount due to an associate	36(ii)(b)	174,398	–
Taxation payable		116	25,195
Bank and other borrowings – amount due within one year	24	2,061,318	1,846,700
Obligations under finance leases – amount due within one year	25	5,066	21,154
		4,711,151	4,332,567
Net current assets		1,760,633	1,327,169
		5,069,976	5,786,779

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At 31 December 2002

	Notes	2002 RMB'000	2001 RMB'000
Capital and reserves			
Share capital	26	1,197,742	1,197,742
Reserves	27	1,724,787	1,671,133
		2,922,529	2,868,875
Minority interests		1,713,394	1,609,482
Non-current liabilities			
Bank and other borrowings – amount due after one year	24	428,529	1,282,400
Obligations under finance leases – amount due after one year	25	5,524	26,022
		434,053	1,308,422
		5,069,976	5,786,779

The financial statements on pages 24 to 80 were approved and authorised for issue by the Board of Directors on 23 April 2003 and are signed on its behalf by:

Wang Zhi
DIRECTOR

Tam Man Chi
DIRECTOR