

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2003

|   | Note | 2003<br>US\$'000 | 2002<br>US\$'000 |
|---|------|------------------|------------------|
| <b>Turnover</b>   | 2    | <b>955,339</b>   | 773,660          |
| <b>Cost of sales</b>  |      | <b>(644,641)</b> | (530,125)        |
| <b>Gross profit</b>   |      | <b>310,698</b>   | 243,535          |
| <b>Other revenues</b>   | 2    | <b>11,006</b>    | 9,370            |
| <b>Selling and administrative expenses</b>  | 3    | <b>(145,899)</b> | (119,886)        |
| <b>Operating profit</b>   | 4    | <b>175,805</b>   | 133,019          |
| <b>Finance costs</b>  | 5    | <b>(883)</b>     | (365)            |
| <b>Share of profits less losses of<br/>jointly controlled entities / associated companies</b> |      | <b>(720)</b>     | (6,718)          |
| <b>Profit before taxation</b>   |      | <b>174,202</b>   | 125,936          |
| <b>Taxation</b>   | 6    | <b>(24,184)</b>  | (15,102)         |
| <b>Profit after taxation</b>  |      | <b>150,018</b>   | 110,834          |
| <b>Minority interests</b>   |      | <b>(2)</b>       | (2)              |
| <b>Profit attributable to shareholders</b>  | 7    | <b>150,016</b>   | 110,832          |
| <b>Dividends</b>  | 8    | <b>61,230</b>    | 48,513           |
| <b>Basic earnings per share (US cents)</b>  | 9    | <b>4.08</b>      | 3.02             |
| <b>Fully diluted earnings per share (US cents)</b>  | 9    | <b>4.08</b>      | N/A              |