

Consolidated Balance Sheet

30 April 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	16	184,337	270,400
Interests in jointly-controlled entities	18	13,485	–
Interests in associates	19	743,915	1,519,592
Long term investments	20	1,365	–
Long term receivables	21	311,524	–
Other assets	22	1,491	1,491
		<u>1,256,117</u>	<u>1,791,483</u>
CURRENT ASSETS			
Money loan and accounts receivable	23	229,650	90,396
Due from bullion brokerage customers	24	11,013	103,606
Other receivables, prepayments and deposits		14,588	15,982
Inventories – other than gold bullion	25	83,772	118,866
Gold bullion	26	74,521	63,325
Time deposits, pledged	27	810	797
Cash and bank balances		11,437	1,081
		<u>425,791</u>	<u>394,053</u>
CURRENT LIABILITIES			
Tax payable		57,500	15,372
Accounts payable	28	314,646	348,474
Other payables and accrued expenses		109,574	84,672
Due to bullion brokerage customers	29	31,741	16,354
Gold loan payable		–	22,355
Interest-bearing bank and other borrowings	30	262,224	228,924
Convertible notes	31	129,172	163,401
Promissory notes	33	39,000	39,000
Due to shareholders	34	–	45,000
Due to a related company	35	–	17,893
		<u>943,857</u>	<u>981,445</u>
NET CURRENT LIABILITIES		<u>(518,066)</u>	<u>(587,392)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		738,051	1,204,091
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	30	11,014	72,011
Convertible bonds	32	84,900	–
		<u>95,914</u>	<u>72,011</u>
MINORITY INTERESTS		<u>20,670</u>	<u>21,753</u>
		<u>621,467</u>	<u>1,110,327</u>
CAPITAL AND RESERVES			
Issued capital	36	756,443	151,060
Reserves	37	(134,976)	959,267
		<u>621,467</u>	<u>1,110,327</u>

Chan Fat Chu, Raymond
Director

Chan Fat Leung, Alexander
Director